



NOTICE TO SHAREHOLDERS

APPOINTMENT OF GB HOLDINGS LIMITED CHAIRMAN



Tichaona Mabeza | Chairman of GB Holdings Limited

The Board of GB Holdings Limited is pleased to announce the appointment of Tichaona Kudakwashe Mabeza as Chairman, effective 28 June 2024. Tich, as he is affectionately known, was appointed to the GB Holdings' Board on 4 January 2015, serving initially on the Company's Finance and Business Committee, eventually serving as Chairman thereof and later added to the Human Resources Committee. Tich is an accomplished professional and holds a Bachelor of Business Studies from the University of Zimbabwe and is an Associate of the Chartered Governance Institute. He is Group Company Secretary of a listed large blue-chip financial services group with over thirty years' experience. He also is a board member of some of the Group's subsidiary entities and is Chairman of the Group's Pension Fund.

The Board congratulates Tich on his appointment and wishes him well in his new role. He takes over from Godfrey Gaviro Nhemachena who retired after serving for nearly 20 years as Chairman.

APPOINTMENT OF GB HOLDINGS LIMITED GROUP MANAGING DIRECTOR



Joseph Gunda | Group Managing Director of GB Holdings Limited

The Board wishes to announce the appointment of Mr. Joseph Gunda as Group Managing Director of GB Holdings effective from 1 July 2024. Mr. Joseph Gunda is a seasoned business leader with over 33 years industrial experience. Prior to this appointment, Joseph served as General Manager of General Beltings, the flagship division of GB Holdings, for 13 years. He has a distinguished career spanning various blue-chip companies in Zimbabwe, including Saltrama Plastex, Zimbabwe Sugar Refineries, Chemplex Cooperation, and Clay Products, where he rose through the ranks. Additionally, he had a 3-year stint in Botswana working for Botswana Development Corporation's Lobatse Clay Works.

Mr. Gunda holds a Bachelor of Technology Degree (Honours) in Applied Chemistry and Chemical Technology and an MBA, both from the University of Zimbabwe. He is a respected figure in industry, having held various key positions at the Confederation of Zimbabwe Industries (CZI), including Chamber President for Matabeleland and National Vice President, a role he currently holds.

He takes over from Mr. Wilbroad Tsuruh, who retired after serving the group for nineteen years. The Board wishes Joseph all the success in his new role.

BY ORDER OF THE BOARD

A handwritten signature in blue ink, appearing to read 'Patrick Munyanyi', written in a cursive style.

PATRICK MUNYANYI Company Secretary

111 Dagenham Road
Willowvale
Harare

27 August 2024